Alaya Consulting
本識顧問

Independent Assurance Statement

Alaya Consulting Limited ("Alaya Consulting") was engaged by Companhia de Electricidade de Macau – CEM, S.A. ("CEM") to conduct an independent assurance engagement on selected environmental, social and governance ("ESG") information and disclosures in its CEM Environmental, Social and Governance Report 2025 (the "Report").

Intended Users of this Assurance Statement

This Assurance Statement has been prepared for all stakeholders of CEM.

Assurance Scope

The assurance engagement covered selected ESG information and related management practices disclosed in the Report for the period from 1 January 2025 to 31 December 2025. The organisational boundary of the assurance engagement is consistent with the reporting scope defined in the Report.

The assurance engagement primarily included:

- Assessing the reliability and quality of the ESG key performance data disclosed in the Report;
- Reviewing CEM's adherence to the four principles set out in the AA1000 Assurance Standard v3 ("AA1000AS v3") in preparing the Report, namely Inclusivity, Materiality, Responsiveness and Impact;
- Reviewing, on a sample basis, supporting documents, management records, data sources and calculation bases related to selected disclosures;
- Performing other procedures that Alaya Consulting considered necessary for the purpose of this assurance engagement.

Assurance Standard

The assurance engagement was conducted with reference to AA1000AS v3 and performed at a moderate level of assurance.

Responsibilities of CEM

CEM is responsible for ensuring the truthfulness, accuracy and completeness of the ESG information and disclosures contained in the Report, so that the Report is free from material misstatement, whether due to fraud or error. CEM is also responsible for providing complete and accurate information and records to enable Alaya Consulting to perform the assurance engagement.

Responsibilities of Alaya Consulting

Alaya Consulting is responsible for expressing an independent assurance conclusion on the selected ESG information and disclosures in the Report based on the assurance work performed and the evidence obtained.

Adherence to the AA1000 Principles

Inclusivity: CEM has identified its key stakeholders relevant to its business and operations, and has used different communication channels to understand stakeholders' expectations and concerns regarding ESG topics. Stakeholder views have been considered in the materiality assessment and in the preparation of the Report.

Materiality: CEM conducted a materiality assessment during the reporting year. By taking into account stakeholder engagement, management review, data analysis and validation results, CEM identified and prioritised ESG topics that are material to its business and stakeholders. The Report discloses information on the relevant material topics.

Responsiveness: CEM has disclosed corresponding management approaches, measures and performance for key ESG topics, including climate change and energy efficiency, availability and reliability, sustainable supply chain, employee health and safety, employee training and development, and business ethics, in response to stakeholder concerns.

Impact: CEM has disclosed its key ESG performance and related impacts during the reporting period, covering areas such as operations, the environment, employees, the supply chain and the community, and has explained its management measures and progress in relation to those impacts.

Limitations

The assurance engagement was based on information, records, supporting documents and management confirmations provided by CEM. As the assurance work was performed on a sample basis and the assurance scope was limited to selected ESG information and disclosures in the Report, this Assurance Statement should not be regarded as providing comprehensive assurance over the entire contents of the Report or CEM's overall ESG performance.

Independence and Competence

Alaya Consulting confirms that the assurance team maintained independence throughout this assurance engagement and possessed the knowledge, experience and qualifications relevant to the engagement.

Assurance Conclusion

Based on the assurance work performed and the evidence obtained by Alaya Consulting, nothing has come to our attention that causes us to believe that the selected ESG information and disclosures in the Report contain systematic or material errors, or have not, in all material respects, conformed to the AA1000AS v3 principles of Inclusivity, Materiality, Responsiveness and Impact.

AA1000
Licensed Report
000-180/V3-2QDMD

Mr. Li Ang

Assurance Lead

27 May 2026

Alaya Consulting Limited

Alaya Consulting
本識顧問